Restricted or Designated Gift Policy

Department	Governance	Policy No.	GOV-15
Category	Finance	New	(X) November 15, 2022
Reviewed by	Finance & Audit Committee	Dates Reviewed	(X) November 15, 2022 (X) September 21, 2026
Approved by	Board of Directors	Dates Approved	(X) December 7, 2022 (X) October 7, 2026

1.0 Rationale:

This policy is intended to guide Lakeridge Health Foundation (the "**Foundation**") professional staff, volunteers, and Board members on matters of restricted or designated gifts and is to be used in conjunction with the Gift Valuation, Gift Acceptance, and Lakeridge Health's Donor Naming Policy.

2.0 Definitions:

2.1 Restricted Gift:

A donation tied to a specific restricted fund and not available for the general operating expenses of the Foundation. For example, a gift that has been restricted to the Cancer Fund can be used only for eligible requests made by the Cancer Program at Lakeridge Health.

2.2 Designated Gift:

A donation tied to a specific item, or items, that has been identified by Lakeridge Health as a current priority need. For example, a gift that has been designated to fund a new patient bed that has been identified by Lakeridge Health as a current priority need.

3.0 Acceptance of Restricted or Designated Gifts:

The Foundation will accept restricted or designated gifts provided the Hospital can reasonably utilize the gift.

Due to the Ontario Ministry of Health guidelines, the focus of the health care priorities at the hospital may shift over time, and it may become impossible, inadvisable, or impractical to apply

the donation for the purpose set out in the gift agreement or within the timelines set out. If Lakeridge Health is of the opinion that a revised purpose is appropriate, the Foundation, in consultation with the donor or donor's designated representatives, shall exercise its discretion and use the gift for the hospital for other purposes consistent with the spirit and intent of the donor's gift.

4.0 Treatment of Restricted or Designated Gifts:

In consultation with Lakeridge Health, an annual approved list of capital and equipment needs are provided to the Foundation. The list of needs is used in consultation with the donor to aide in their decision to support the needs of Lakeridge Health.

If changed circumstances should at some future time make it impractical to continue to apply the gift to the designated purpose, the Foundation may re-designate the purpose of the gift, in consultation with the donor, where possible, using its best efforts to adhere as closely as possible to the original intent of the gift.

5.0 Restricted or Designated Gifts Exceptions

Should a donor wish to make a restricted gift where it could not be reasonably used by one of Lakeridge Health's program areas, or a designated gift not in the scope of Lakeridge Health's approved priority list, consultation with the Foundation's Board of Directors, the Chief Executive Officer of Lakeridge Health, and possible legal advice, will be sought before accepting the gift.

This is a public document in the 'Accountable to You' section of the website.